

# Report of payment practices and performance

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**Company name:** Guide Dogs For The Blind

**Reporting period:**

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**Note: Payments are made by BACS once a week  
and cheques every 6 months (due to cost)**

**Invoices paid beyond  
agreed payment terms.**

**Average time taken to pay invoices from the  
date received. Some suppliers paid before agreed  
terms to minimise process administration costs.**

**Invoices paid within the following periods, where day 1 is the date  
received (no reference to payment terms).**

**Note: Process for dispute resolution for overdue invoices – any disputes are  
investigated and reconciled on a monthly basis, any outstanding items are  
checked and a decision is made on what action to take.**

**Approved by designated member:  
James Hambro, Chairman**