

Report of payment practices and performance

Company name: Guide Dogs For The Blind

Reporting period: 01/06/2023 to 31/12/2023

Note: Payments are made by BACS once a week and cheques every 6 months (due to cost)

Invoices paid beyond agreed payment terms.

11%

Average time taken to pay invoices from the date received. Some suppliers paid before agreed terms to minimise process administration costs.

24 days

Invoices paid within the following periods, where day 1 is the date received (no reference to payment terms).

1-30

94%

31-60

4%

>60

0%

Note: Process for dispute resolution for overdue invoices – any disputes are investigated and reconciled on a monthly basis, any outstanding items are checked and a decision is made on what action to take.

Approved by designated member:

Mark Johnstone, Trustee